

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 02**

**803 - Legacy Prep Schools**

Description	GENERAL			SPECIAL REVENUE		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$4,241,672.00	\$689,458.00	(\$3,552,214.00)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$904,294.00	\$118,358.09	(\$785,935.91)
Local Sources	\$595,075.00	\$225,025.88	(\$370,049.12)	\$25,008.00	\$17,541.41	(\$7,466.59)
Other Sources						
<b>Total Revenues:</b>	<b>\$4,836,747.00</b>	<b>\$914,483.88</b>	<b>(\$3,922,263.12)</b>	<b>\$929,302.00</b>	<b>\$135,899.50</b>	<b>(\$793,402.50)</b>
<b>Expenditures</b>						
Instructional Services	\$2,242,917.60	\$525,918.08	\$1,716,999.52	\$165,606.46	\$4,594.08	\$161,012.38
Instructional Support Services	\$1,241,470.82	\$211,349.47	\$1,030,121.35	\$339,894.14	\$52,820.65	\$287,073.49
Operation & Maintenance Services	\$498,976.00	\$100,949.45	\$398,026.55	\$0.00	\$0.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$419,495.00	\$77,755.74	\$341,739.26
General Administrative Services	\$962,815.00	\$181,183.39	\$781,631.61	\$21,148.39	\$0.00	\$21,148.39
Special Revenue Outlay	\$756,190.00	\$33,080.00	\$723,110.00	\$0.00	\$0.00	\$0.00
General Service	\$153,555.00	\$25,475.44	\$128,079.56	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$5,645.01	\$6,087.63	(\$442.62)
<b>Total Expenditures:</b>	<b>\$5,855,924.42</b>	<b>\$1,077,955.83</b>	<b>\$4,777,968.59</b>	<b>\$951,789.00</b>	<b>\$141,258.10</b>	<b>\$810,530.90</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$21,148.39	\$0.00	(\$21,148.39)	\$22,000.00	\$0.00	(\$22,000.00)
Other Financing Uses:	\$22,000.00	\$0.00	\$22,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$851.61)</b>	<b>\$0.00</b>	<b>\$851.61</b>	<b>\$22,000.00</b>	<b>\$0.00</b>	<b>(\$22,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,020,029.03)</b>	<b>(\$163,471.95)</b>	<b>\$856,557.08</b>	<b>(\$487.00)</b>	<b>(\$5,358.60)</b>	<b>(\$4,871.60)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,981,362.00</b>	<b>\$1,556,160.58</b>	<b>(\$425,201.42)</b>	<b>\$26,000.00</b>	<b>\$72,185.73</b>	<b>\$46,185.73</b>
<b>Ending Fund Balance:</b>	<b>\$961,332.97</b>	<b>\$1,392,688.63</b>	<b>\$431,355.66</b>	<b>\$25,513.00</b>	<b>\$66,827.13</b>	<b>\$41,314.13</b>

Information in this report has been reconciled to the corresponding bank statements.